



Cabinet
Tuesday, 28th February, 2017 at 5.30 pm
in the Committee Suite, King's Court, Chapel Street,
King's Lynn

Reports marked to follow on the Agenda and/or Supplementary Documents

1. **MATTERS REFERRED TO CABINET FROM OTHER BODIES** (Pages 2 - 5)

To receive any comments and recommendations from other Council bodies which meet after the dispatch of this agenda.

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**RECOMMENDATIONS TO CABINET – 28 FEBRUARY 2017 FROM THE
REGENERATION AND DEVELOPMENT PANEL MEETING HELD ON 15 FEBRUARY
2017**

RD104: COASTAL COMMUNITY TEAM

The Regeneration, Heritage and Economic Development Manager presented the report. He explained that King's Lynn had been awarded a Coastal Community Team by Government following an application to bid from the DCLG. The team's main task was to produce an Economic Plan for King's Lynn and the Cabinet report which had been presented to Members outlined the key steps.

The Regeneration, Heritage and Economic Development Manager drew Members' attention to the template within the report which set out the arrangements for the Economic Plan, what it should include and identified challenges and opportunities. Members were informed that there were two elements to the plan, the strategic side and the delivery side. The Regeneration, Heritage and Economic Development Manager explained that the Economic Plan had to be submitted by the end of March. An employer and business survey would be carried out to inform the plan. Workshops with specific groups and consultation would also be carried out.

Membership of the Coastal Community Team was highlighted in paragraph seven of the report and would also include a representative from the Heritage Forum.

The Regeneration, Heritage and Economic Development Manager explained that the Economic Plan could present new opportunities and benefits which would enable the Council to attract additional resources and funds.

The Chairman thanked the Regeneration, Heritage and Economic Development Manager for his report. There were no questions from the Panel.

RESOLVED: That the Regeneration and Development Panel support the recommendations to Cabinet as follows:

It is recommended that Cabinet:

1. Accepts the Coastal Community Team Award for King's Lynn.
2. Approves the Coastal Community Team's proposed membership.
3. Delegates authority to the Executive Director for Commercial Services and the Regeneration, Heritage and Economic Development Manager in consultation with the Cabinet Member for Systems and Economic Development to form the Coastal Community Team and prepare the Economic plan for King's Lynn.
4. Receives the Economic Plan for endorsement.

RD106: HERITAGE ACTION ZONE

The Regeneration, Heritage and Economic Development Manager presented the report. He explained that the Borough Council had been awarded Heritage Action Zone status by Historic England. The award had been granted on an 'in principle' basis, subject to submission of a detailed Delivery Plan.

The Regeneration, Heritage and Economic Development Manager explained that following a visit from Historic England's Urban Panel, the Council were advised to apply for Heritage Action Zone status. He explained that this was a new initiative and only ten places in the country had been granted Heritage Action Zone status.

The Regeneration, Heritage and Economic Development Manager provided the Panel with more information on what a Heritage Action Zone was and the key benefits, as set out in the

report. He explained that Heritage Action Zone areas would be priority areas for funding, although a strong business case would still be required, and nothing was guaranteed.

The Panel was informed that a Delivery Plan would need to be in place by March 2017 and the zones would be launched, nationally, on 20th March 2017. Work would now be carried out to put together the Delivery Plan and regular meetings would continue with Historic England.

The Panel was referred to governance and management arrangements as set out in Appendix 3 and the Panel was informed that the Heritage Champion, Councillor Mrs Wright would also be involved.

The Chairman thanked the Regeneration, Heritage and Economic Development Manager for his report and invited questions and comments from the Panel.

Councillor Mrs Wright thanked all the officers involved for achieving Heritage Action Zone status. She explained that the aim of a Heritage Action Zone was to achieve economic growth by using the historic environment as a catalyst. She explained that the Council would have better access to bids, which would be a huge help to King's Lynn. The Regeneration, Heritage and Economic Development Manager explained that a strong business case would still be required to support bids and nothing was guaranteed.

Councillor Tyler asked how the Heritage Action Zone would fit in with existing plans for King's Lynn and the Regeneration, Heritage and Economic Development Manager explained that they would work in synergy and the Heritage Action Zone Board would need to prioritise and manage projects and initiatives. The Council would work with Historic England on the delivery plan, which would be a live document and could be amended if priorities changed.

Councillor Beales, Portfolio Holder for Corporate Projects and Assets explained that the Council had a very good working relationship with the Local Enterprise Partnerships. He also thanked Councillor Mrs Wright as she had been very involved in the process and had organised the visit to King's Lynn by Historic England's Urban Panel.

Councillor Mrs Wright commented that she had terrific support from officers. She also explained that she would ensure that the Regeneration and Development Panel were kept up to date on progress as appropriate.

RESOLVED: That the Regeneration and Development Panel support the recommendations to Cabinet as set out below.

It is recommended that Cabinet:

1. Accepts Historic England's 'in-principle' award of the Heritage Action Zone status for King's Lynn.
2. Approves the King's Lynn Heritage Action Zone boundary, shown as the development boundary in Appendix 1.
3. Approves the King's Lynn Heritage Action Zone Intervention Logic Framework as detailed in Appendix 2.
4. Approves the King's Lynn Heritage Action Zone governance and management arrangements as shown in Appendix 3.
5. Delegates authority to the Executive Director for Commercial Services and the Regeneration, Heritage and Economic Development Manager in consultation with the Cabinet Member for Corporate Projects and Assets to agree the Delivery Plan with Historic England.

**RECOMMENDATIONS TO CABINET 28 FEBRUARY 2017 FROM THE AUDIT
COMMITTEE HELD ON 13 FEBRUARY 2017**

A79 TREASURY MANAGEMENT STRATEGY 2017/2018

In presenting the report, the Group Accountant reminded the Committee that the Council was required to receive and approve a Treasury Management Strategy Statement, Minimum Revenue Provision Policy Statement and Annual Investment Strategy which covered:-

- Capital Plans, including Prudential Indicators.
- A Minimum Revenue (MRP) Policy.
- The Treasury Management Strategy.
- An Investment Strategy.

In response to a question regarding the Council's investments and credit ratings, the Group Accountant explained that if the credit rating was considered to be risky then the Council would immediately withdraw from short term investments. However, with long term investments the Council would remain tied in to a period. It was highlighted that the Borough Council monitored its investments on a daily basis and diversified its cash whenever possible.

Following further questions on investment and why local authorities ratings were unlimited, the Group Accountant explained that local authorities received a high credit rating as it was unlikely a Council would become bankrupt and therefore posed no credit risk.

In response to a question on the period length of longer term loans, the Group Accountant explained that when the loans were taken out originally for a 70 year period (2007 – 2077), with a lenders option whereby the lender could choose to withdraw a loan after a 10 year period if it so wished or increased the interest rate and given the Borough Council the option to withdraw.

RESOLVED: The Committee support the recommendation as set out below.

Cabinet is asked to recommend to Council:

- 1) The Treasury Management Strategy 2017/2018, including treasury indicators for 2017/2021.
- 2) The Investment Strategy 2017/2018.
- 3) The Minimum Revenue Provision Policy 2017/2018.
- 4) Adopt the revised Treasury Management Practices (TMPs).

A83 **REVIEW OF ANTI-FRAUD AND ANTI-CORRUPTION STRATEGY,
WHISTLEBLOWING POLICY AND FRAUD RESPONSE PLAN**

K Woodward explained that there were no major policy changes in the three reports and undertook to circulate the documents which included the tracked changes to the Committee.

There were questions or comments from the Committee.

The Chairman, Councillor Pope thanked K Woodward for attending the meeting and that the Committee looked forward to receiving further reports from her at future meetings.

RESOLVED: The Committee agreed the changes to the Anti-Fraud suite of documents and recommend approval to of the revised documents to Cabinet.